

P.K.SARAVANAN

SR MANAGEMENT C-LEVEL FINANCE & ACCOUNTS PROFILE
Board Member & Director of 3 Companies



FINANCIAL FORTE

Strategic Planning & Leadership,
Financial Planning, Accounts &
Analysis, AOPs / Budgeting /
Forecasting, Financial & Business
Control, Trade Finance/Forex
Business/Tendering, LCs, BGs &
Banking Activities, New System
Implementation, Import
Documentation & Shipment,
Savings & Profitability
Improvement

ACADEMIC EXCELLENCE

- IFRS (International Financial Reporting Standards) from IMS Proschool India-2018, Certificate No: 07390 - Grade "A"
- M.Phil (Finance & Research in Business Admin) from Annamalai Univ India- 2008
- MBA (Finance) from Annamalai Univ India - 2004
- Masters in Corporate Secretaryship (Corporate Law) from Alagappa Univ India -1999
- B.Com Annamalai Univ India- 1996

LICENTIATES

- GST Practitioner- Registration No PPDC/TRG/OSP/2017-18/9732 Dated 10-12-2017).
- Sales Tax Practitioner (Registration No. 773 /Mar'03)
- IRDA (License No. 3999728/Feb'08)

PERSONAL DOSSIER

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- Skype: pksaro
- DoB: 15-07-1973
- M:+91 98420 66222
- M:+966 58019 6114
- Whatsapp: +249 91 273 3313
- Driving License: India, Saudi Arabia, Uganda, Ghana & Tanzania.
- LinkedIn Profile: <https://www.linkedin.com/in/pk-saravanan/>

PERMANENT LOCATION

Coimbatore, Tamil Nadu, India.

COMPETITIVE ADVANTAGE

Finance & Accounts | Fund Management | Project Finance
| Production capacity Utilization | Identify Cost & Budget Variation |
Cash flow Forecast | Production & Selling Cost | Govt. Liasioning |

PROFILE & VALUE

- A resolute & committed Financial strategist & Controller; offering over 2 decades of enviable record of success by leveraging entrepreneurial acumen in transforming corporate vision to face complex business challenges & deliver on high-impact decisions.
- Strong advocate of manage the things **singlehandedly** by creating a resilient reliance.
- **Global business footprints:** Saudi Arabia, African Continent (strong command over African Operation, Finance &Accounts function) & India.
- **Sectorial exposure:** Manufacturing, Trading, Automobile, Tender, NBFC, Distribution, Import, Export, Facility Management, Manpower Mega recruitment and Service Industries.
- **Financial Basics Garnered:** MIS reports on cost & benefit & productivity analysis | Oracle ERP Modules FICO, Sales, Inventory, Asset, Production & planning, budget & Payroll | Cost optimization & Process improvement | Analysing revenue performance | Negotiation of Contracts | projected cash flow & actual cash flow, Crisis management, Funds management, Working capital arrangements Relationship with bankers
- **Personal Credo :** Numerical intellect & optimization of Business Ecology Drafting & Documentation deftness

FINANCIAL CUM BUDGET CONTROLLER SINCE JUL'19

JADDARAH, JUBAIL, SAUDI ARABIA

(TRADING, MEGA RECRUITMENTS, INDUSTRIAL SERVICE & MAINTENANCE,)

[HTTP://JADDARAH.COM/](http://jaddarah.com/)

KEY FUNCTIONALITIES

GROUP ACCOUNTS, FINANCE, EFFECTIVE CONTROLL, PROVIDING STRATEGIC INFORMATION & PROJECT FUNDING/DECISION. FOCUS INCREMENT OF REVENUE AND MINIMISE THE FIXED & VARIABLE EXPENSES.

GROUP FINANCE CONTROLLER OCT'18 -MAY'19

GOLDEN ARROW GROUP OF COMPANIES, SUDAN, CENTRAL AFRICA

(MANUFACTURING, MINES, EXPORT, TRADING & DISTRIBUTION)

[HTTP://GOLDENARROWSUDAN.COM/](http://goldenarrowsudan.com/)

KEY FUNCTIONALITIES

GROUP ACCOUNTS & EFFECTIVE CONTROLL ENVIRONMENT & PROVIDING STRATEGIC INFORMATION, CORPORATE FINANCE, TRADE FINANCE, PROJECT FUNDING

GENERAL MANAGER - FINANCE & ACCOUNTS JUL'15 – AUG'18

QUALITY GROUP OF COMPANIES, TANZANIA, EAST AFRICA

(MANUFACTURING, IMPORT, EXPORT, TENDER, TRADING & DISTRIBUTION)

[HTTP://QUALITYGROUP.COM/](http://qualitygroup.com/)

KEY FUNCTIONALITIES

PROJECT ACCOUNTS, CORPORATE FINANCE, TRADE FINANCE, LC BACK-TO-BACK FACILITY

CURRENT CHARTER

- Directing entire gamut functions of the Company, MIS, budget, profitability, cost reduction & compliance
- Receivable Management from Institutional customers,

- Handling Ma'aden Global, SABIC & Marafiq Globally famous Petro chemical companies.
- Handling the (LC) Local Content & (IKTVA) Saudi Aramco The In-Kingdom Total Value Add Program Audit.
- Set the KRA/KPI & Monitor, Strategy decision & Identify the weakness/gap to Internal system and break the barriers
- Banking affairs (Treasury transactions, Forex dealing, opening of LC's and routing affairs,
- International Trade Finance (Letter of Credit, Bid securities, Performance and Advance Bank Guarantees, Back to back LC transactions, Tax Compliance (Customs duty/VAT)
- Tender Price, Budget Cost, Taxations, Raw material Cost, Inviting tenders from East African countries
- Started Back to Back LC provisions in agreement with the Banks
- Governing the preparation & finalization of financial statements in accordance with IGAAP & IFRS
- Managing Govt. Tenders, Project accounts Tender applications, Costing, quoting the Tender Price, Budget Cost, Taxations, Raw material Cost, Inviting tenders from East African countries
- Started Back to Back LC provisions in agreement with the Banks
- Chosen as Board Member and selected as Director for 3 Companies
- Availed the Bank Guarantee facility with multiple Banks as a consortium
- Maintained the Bank Guarantee Charges at the same rate of .75% with all the Banks
- Developed strong expertise over Trade Finance function.
- Handling F & A, Management accounts to prepare & presenting to board meeting.
- Dealt with the Import duty, VAT and Clearing charges, before arrival the vessel. Paying the taxes promptly without demurrages and extra expenditure.
- Prepared the (Projected) business plan worth of USD500Mn and analysis variation with actuals, Yearwise, monthwise, unit/project/Manpower and department wise for entire cycle period.
- Experience in policy design and process development, departmental organization and plan execution

FINANCIAL CONTROLLER - FINANCE, ACCOUNTS, IMPORT & ADMINISTRATION

KANE-EM INDUSTRIES LTD., GHANA, WEST AFRICA [HTTP://WWW.KANE-EM.COM/](http://www.kane-em.com/) JUN'11-JAN'14

(MANUFACTURING PLASTIC & TRADING COMPANY)

NOTABLE CREDITS

- Handled Finance & accounts, Strategized for enhancing the sales, Improved the Marketing development
- Initiated Raw Material imports from China & India simultaneously handled import Purchase
- Implemented Oracle ERP in place of Tally ERP in accounts
- Commenced the new plant as greenfield project on a self-sustainable basis & utilise the cash rich state of the organisation
- Enhanced the imports goods from China found comparatively cheaper from India, reduced the demurrage and amplified the production, therefore raw material cost reduced
- Handled HR & Administration, Cash Management, Credit period reduced,
- Reduced the ageing period on customer & Turnover basis
- Calculating & analysing the Import duty, VAT and Clearing charges, before arrival the vessel. Paying the taxes promptly without demurrages and extra expenditure.
- Prepared the (Projected) business plan and analysis variation with actuals, Yearwise, Monthwise, Segmentwise & Machinewise

STEEL ROLLING MILLS LTD. (TMT), UGANDA, EAST AFRICA

THE ALAM GROUP OF COMP) [HTTPS://WWW.ALAM-GROUP.COM/](https://www.alam-group.com/)

(MANUFACTURING SPONGE IRON, STEEL & TRADING COMPANY)

SECOND STINT APR'14- JAN'15

- Invited by the company owner for a specific assignment of commissioning of sponge iron & steel plant.

CAREER ELEVATION

- **GENERAL MANAGER – OPERATIONS, FINANCE & ACCOUNTS**
- **FINANCIAL CONTROLLER**

MAR'10-APR'11

AUG'08-FEB'10

NOTABLE CREDITS

- Accredited with **Best Employee 2010 award** by Group Managing Director.
- Managed Company Operation, being a Board Member, dealt with Finance concerned issues with having Workforce 2000, 7 Inhouse & 5 Outside Civil, Electrical & Mechanic Sub Contractor's, 3 Workman's unions & External business Association.
- Surged the production capacity 85% from 65% in the first year itself.
- Handled overall Finance, accounts & operations, prepared the balance sheet and MIS reports, on day to day basis handled cash management (over more than 500 million), payroll management, contract payment, developed good rapport for the bank people for fund arrangement, having overdraft facility, obtained requisite bank loans.
- Purchase and import of raw materials scrap, furnace oil and coal for factory operations, developed good rapport with 4 East African countries i.e. D.R.Congo, Sudan, Rwanda & Burundi.
- Enhanced the Production level exponentially, debtors also 3 months credit to 1.5 month for money collections
- Reduced aging stocks & Inventory pool considerably, Played a key role in Oracle based ERP implementation
- Cleared due a/c to Uganda Revenue Authority, Electricity, Audited the accounts with internal & external auditors
- Borrowed the loan from Bank, managed debtor's outstanding & reduced aging debt from 3 to 1.5 months.
- Collected the money and purchased the Raw Materials, effecting in production enhanced. Reduced the wastages enhance and maintained the capacity Utilisation to 90% of factory production.
- Production & Usage analysis for Raw Material, Electricity, Fuel, Coal, Manpower, Finished good, Wastage, Scrap & Installed capacity utilisation analysis
- Resolved union matters, labour dept issues by conducting regular meeting with company union staffs

ASSISTANT MANAGER – AUDIT & COMPLIANCE

AUG'06-JUL'08

COMPUTER AGE MANAGEMENT SERVICES PVT LTD., COIMBATORE,INDIA [HTTPS://WWW.CAMSONLINE.COM/](https://www.camsonline.com/)
(ASSET MANAGEMENT, REGISTRAR & TRADING)

ABT GROUP OF COMPANIES, COIMBATORE,INDIA

(MANUFACTURING TEXTILE , TRANSPORT,LOGISTICS & AUTOMOBILE DEALIER)

- **ASSISTANT MANAGER – INTERNAL AUDIT**
- **ASSISTANT MANAGER – ACCOUNTS & FINANCE**

MAR'03-MAR'05

APR'05-AUG'06

SENIOR OFFICER – ACCOUNTS & FINANCE

SEP'01-MAR'03

OBLI GRANITES 100% EOU – ADMINISTRATIVE OFFICE & FACTORY, SALEM, INDIA

(MANUFACTURING GRANITES, MINES & EXPORT TRADING)

CAREER ELEVATION

- **INTERNAL AUDITOR NBFC - ASSOCIATED BUSINESS CREDITS LTD., SALEM, INDIA- AUG'96 - SEP'01**
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