

PAVAN KUMAR MADAKALA
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PROFILE SUMMARY

- An enthusiastic & high-energy driven professional having nearly 10 years' experience in Direct and Indirect tax, Statutory Audit, Internal Audit, etc
- Currently working as Taxation Manager with a Consultancy firm in Dubai, UAE.
- Handled Various clients by providing VAT, Corporate tax and ESR related services ranging from mid-size to large-size including major groups operating in diversified industries
- Well versed with UAE VAT, ESR, and Corporate Tax

WORK EXPERIENCE

Jan-2024 -present

BMS Auditing, Dubai as Manager – Taxation and Compliance.

➤ **VAT– Key deliverables:**

- Engaging in the preliminary kick-off discussions
- Reviewing the client masters and assigning clients to team members;
- Timely monitoring of the client database and review of client additions and deletions for pertinent tax periods
- Ensuring on-time submission of VAT returns by proactively sending reminders to clients, thereby preventing late filings and potential penalties.
- Conducting comprehensive reviews of applications submitted to the Federal Tax Authority (FTA), including VAT registrations, de-registrations, refund applications, and voluntary disclosures. Ensuring submissions were made within the prescribed timelines and promptly informing clients of any delays and prospective penalties.
- Reviewing VAT returns for a wide range of industries, encompassing real estate, insurance, semi-government entities, trading companies, manufacturing, service-oriented businesses, and retail supermarket chains
- Evaluating VAT setup reports and performing VAT health checks to maintain compliance and optimize tax processes.
- Responsively addressing adhoc queries from clients, other team leaders and team members, providing timely and accurate information and solutions.
- Assisting clients during FTA audits, ensuring compliance with tax regulations and assisting in audit preparations
- Providing comprehensive training on the latest amendments in tax regulations to clients, other departments, and colleagues within the organization, facilitating awareness and compliance with evolving tax laws.

➤ **Corporate Tax – Key deliverables:**

- Engaging in the preliminary kick-off discussions
- Taking seminars to prospective clients, webinars to existing and prospective client on corporate tax
- Conducting comprehensive reviews of applications submitted to the Federal Tax Authority (FTA), including Corporate tax registrations, corporate tax de-registrations, corporate tax return filings, private clarifications etc.
- Reviewing and performing corporate tax impact assessments
- Responsively addressing adhoc queries from clients, other team leaders and team members, providing timely and accurate information and solutions.
- Providing comprehensive training on the latest amendments in tax regulations to clients, other departments, and colleagues within the organization, facilitating awareness and compliance with evolving tax laws.

➤ **ESR – Key deliverables:**

- Attending initial kick off meetings
- Reviewing the client masters and assigning clients to team members;
- Timely monitoring of the client database and review of client additions and deletions for pertinent tax periods
- Ensuring on-time submission of ESR notifications and ESR Reports by proactively sending reminders to clients, thereby preventing late filings and potential penalties.
- Responsively addressing adhoc queries from clients, other team leaders and team members, providing timely and accurate information and solutions.
- Assisting clients during MOF Audits, ensuring compliance with ESR regulations and assisting in audit preparation

➤ **VAT Advisory and Return filings – Key deliverables:**

- Reviewing the client master and assigning clients to team members;
- Timely monitoring of the client database and review of client additions and deletions for pertinent tax periods
- Ensuring on-time submission of VAT returns by proactively sending reminders to clients, thereby preventing late filings and potential penalties.
- Closely examining the client data for exceptions and initiating corrective actions when necessary to maintain compliance and accuracy.
- Conducting comprehensive reviews of applications submitted to the Federal Tax Authority (FTA), including VAT registrations, de-registrations, refund applications, and voluntary disclosures. Ensuring submissions were made within the prescribed timelines and promptly informing clients of any delays and prospective penalties.
- Reviewing VAT returns for a wide range of industries, encompassing real estate, insurance, semi-government entities, trading companies, manufacturing, service-oriented businesses, and retail supermarket chains
- Evaluating VAT setup reports and performing VAT health checks to maintain compliance and optimize tax processes.
- Successfully met monthly revenue targets through efficient tax management and compliance efforts.
- Responsively addressing adhoc queries from clients, other team leaders and team members, providing timely and accurate information and solutions.
- Assisting clients during FTA audits, ensuring compliance with tax regulations and assisting in audit preparations
- Providing comprehensive training on the latest amendments in tax regulations to clients, other departments, and colleagues

➤ **ESR Compliance:**

- Reviewing the clients master and allocating clients to team members
- Timely monitoring of the client database and review of client additions and deletions for pertinent tax periods
- Ensuring on-time submission of ESR Notifications and ESR Reports by proactively sending reminders to clients, thereby preventing late filings and potential penalties.
- Assessing the applicability of Economic Substance Regulations (ESR), ensuring that clients comply with relevant obligations
- Conducting thorough reviews of supporting working files and submitted ESR Notifications and Reports, maintaining accuracy and compliance.
- Assisting in drafting replies for the additional information requested by regulatory bodies on a timely basis.
- Submitting Appeals on behalf of the clients where ESR penalties are imposed

➤ **Corporate tax:**

- Monitoring the progress of changes to the corporate tax
- Providing training on the latest amendments to clients, other departments, and colleagues within departments
- Advising the client to restructure the group
- Preparing checklist for corporate tax impact assessment report
- Preparing the CT awareness sessions, preliminary impact assessment reports, detailed assessment report and CT registrations for the client

Jun'2018 to Jul'2019

PKF Sridhar and Santhanam LLP, Bengaluru as Audit Executive

➤ **Direct Tax Key Deliverables**

- Preparation and filing of Income Tax Returns of companies, partnership firms, individuals, Hindu undivided families, Trusts)
- Assisted in Income Tax Assessment Proceedings.
- Preparation, filing and rectification of TDS Returns.
- Tax Audits of corporate, non-corporate assesses
- Submitting Response and related supporting to Income Tax compliance notice u/s 143 (1) (a),143(1),143(3),139(9),144
- TDS payments and return filing under various sections
- Ensuring Proper computation and payment of Advance tax before due date
- Preparing and filing an appeal (Form 35) before CIT (A) /ITAT
- Handling Refund working and follow up with Department

➤ **GST Key Deliverables**

- GST registration of Proprietor, Partnership Firm and Companies
- Updating the Additional Places of Business and Change of address details in Core & Non Core Fields
- Consolidating the reports of Sales, Purchase, Stock Transfer, Imports, Exports details for preparing the GSTR1 &GSTR-3B Computation
- Reconciling the GSTR3B Purchase with GSTR2A and for availing the missed-out credit
- Monitoring of GST applicability and compliance as per recent notification and amendment
- GST refund application and follow up with appropriate authority and handing all the Quarries on refund
- Independently working on GST Annual return Form-9

Sep'2012 to Dec'2018

Yoganandh & Ram Chartered Accountants, Chennai as Article Assistant and Audit Executive

- Preparation of income tax returns of individuals and companies
- Preparation of Financial statements of companies
- Statutory Audit, Internal Audit, Tax Audit etc
- Stock verifications
- Passing Accounting entries in Tally

ACADEMIC DETAILS

- **2019:** CA from ICAI;
- **2018:** CWA from ICWAI;
- **2016:** Graduation from Acharya Nagarjuna University;
- **2010:12th** from Board of Intermediate, Andhra Pradesh;
- **2008: 10th** from Board of SSC, Andhra Pradesh;

PERSONAL DETAILS

- **Date of Birth:** 24th April 1993 / **Languages Known:** English, Telugu, Tamil & Hindi
- **Address:**324, Al Zarooni Building, Al Mankhool, Dubai, UAE
- **Nationality:** Indian / **Marital Status:** Married
- **Passport:** yes / **Visa Status:** UAE Resident VISA / **Driving License:** UAE and India.