# SACHIKANT CHAUDHURY

#### Senior GM (F&A)

Seasoned finance professional with 26 years of experience, excelling in Accounts Finalization, Fundraising, manufactured & Corporate Accounting, Costing, FP&A, Direct and Indirect Taxation, Commercial Matters, SAP, Project Management, Internal Control and Company Secretarial Operations across multiple Industries/ Domains; Currently, I am a valuable member of the finance team at Eureka Forbes Limited, where I continue to drive financial excellence and contribute to the company's strategic growth. Now, I'm eager to tackle senior managerial and strategic roles in professionally managed environments, leveraging my extensive expertise to drive success.

Location Preference: DELHI & NCR

## PROFILE SUMMARY

- Strategic Financial Leader: Mastering FP&A, Budgeting, and Cost Profitability Analysis. Precision in Cost & COGS Analysis, Forecasting DMC with Insight. Elevating Decision-Making with Powerful Weekly/Monthly Reports, Expertise in Project Cost Variance, and Unparalleled Control Accounts Management
- Financial Controller: Streamlined interactions with auditors, ensuring seamless audits. Enhanced internal controls for a robust financial framework. Expertly managed financial reporting for listed companies, meeting statutory requirements.
- Dynamic Fundraising Expertise: Adept in securing financial resources across diverse avenues, including negotiating and securing up to 500 crore from banks, orchestrating successful public fundraising campaigns totaling 10 crore, and effectively managing a debt portfolio of 200 crore for sustained financial strength.
- Strategic Tax Management: Skillfully have handled both direct and indirect taxation, leading to the successful resolution of a long-standing tax liability amounting to 100 crore
- Operational Dynamo: Lead daily Accounts Payable with finesse, fostering robust vendor relations. Excelled in flawless processing of invoices, purchase orders, and payments.
- Transformed Corporate and Manufactured Accounting: Have automated various process in SAP FICO and MM by developing Z reports and implemented many standard feature and increase efficiency by 25%. Automated TNE and others by AI development.
- Championing Value Analysis/Value Engineering (VA/VE) initiatives focused on the Cost of Goods Sold (COGS) stream with core mission of forging a lean cost structure, prioritizing efficiency in collaboration with both business and technical teams to propel impactful cost reduction and savings initiatives.
- Financial Systems and Technology: Harnessed the power of automation, bots, and AI to supercharge accounting workflows and bolster control systems, ensuring peak efficiency.
- Strategic Growth Initiatives: Contributed to mergers, joint ventures, and business ventures, including due diligence and project report preparation. II. Participated in consolidation efforts to optimize manufacturing locations, enhancing efficiency, and strategically set up plant and machinery to increase production capacity and reduce production costs

#### **CAREER TIMELINE**

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Strategic Financial Control & Accounting Operations

Fund Raising & Financial Planning

Accounts Payable

Corporate & Manufactured Accounts

Cost & COGS Analysis

**Budgeting & MIS** 

Finalization of Accounts/ P&L Management

Merger & Acquisition

Internal & External Audits

**Direct & Indirect Taxation** 

Working Capital / Fund Management



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From Sep 2024 till date:- Principal Consultant (Remote) – Atlanta Accounting and Taxation LLP. Atlanta, USA

- Main function is to FP&A, Financial Reporting, Preparing Documents for funding and IPO readiness for US based Clients
- Automation of their accounting and taxation systems
- Taxation documentation and compliance

From 2010 to Aug 2024 with Eureka Group.

- From 2010 to Mar 2018. Worked as CFO of M/s Aquamall Water Solutions Limited, manufacturing vertical and wholly owned subsidiary of M/s Eureka Forbes Limited.
- From Mar 2018 to Aug 24 Working as Head of Accounts of Eureka Forbes Limited.

Have led a team of 25 and been managing various aspects of accounting, Finance, Costing, Banking, Taxation, Secretarial and SCM functions, up to company accounts finalization in compliance with IND AS and LODR standards.

#### Achievements:

- 1. Process Automation : Transforming key aspects of finance and accounting: Significantly streamlined processes, such as TNE management, Capex approvals, purchase order automation, and third-party reconciliation, Fixed Asset automation. Have implemented COPA and many development in SAP FICO and MM Module.
- 2. **Cost Reduction:** Effectively executed multiple Value Engineering (VE) initiatives, yielding substantial cost savings. Have achieved double digit CAGR Improved Productive Index. Also Able to achieved substantial Variable & Fixed Cost reduction in structured manner.
- 3. Secretarial: Obtained court approvals for a merger in an impressive timeframe of just six months.
- 4. **Taxation:** Successfully resolved complex legal tax matters involving a contingent liability of Rs. 100 Cr in favor of the company throughlitigation at Tribunal, CESAT, and High Court.
- 5. **Fund Raising:** Secured Rs. 200 Cr in bank financing for diverse projects, encompassing working capital and term loans, demonstrating strong financial acumen and strategic financial management

#### **PREVIOUS EXPERIENCE**

- Jan 2007 Oct 2009 with Shahi Export Pvt. Ltd., Delhi Worked as DGM- Finance, leading a team of 30 professionals and managing diverse functions, including Accounting, Finance, Costing, Banking, Taxation, Secretarial functions.
- Achievements:
  - 1. Built Robust Controlling Processes: Developed and implemented strong controlling mechanisms to enhance oversight of corporate and manufacturing accounting and internal control processes, and assets for the Garment and Textile verticals by establishing SOPs and streamlined procedures.
  - Taxation: Engaged with the Commissioner of Income Tax (IT), Commissioner of Service Tax, and CIT Appeals to resolve longpending tax matters, including cases before the ITAT. Achieved a landmark success by securing the first-ever service tax refund for exporters on input goods.
  - 3. Fund Raising: Raised ₹200 crore as project finance under TUFS and managed working capital requirements of ₹400 crore, including both fund-based and non-fund-based facilities such as packing credit (PC, PCFC, BRD). Effectively hedged forex exposure and streamlined import and export operations.
  - Aug'05-Dec'06 with Saboo Coatings Limited (JV with In Salvo GmbH, Switzerland), Chandigarh as Head- Finance: Have handled the finance, Tax, Banking and accounting & secretarial matters of the company including setting of new factory and Fixed Deposit Issue.
  - Sep'96-Feb'05 JK Dairy and Foods Limited, JK Organization, Delhi as Dy. Manager- Finance: Worked on Accounts, Finance, MIS and Budgeting and Secretarial functions. Was in charge of LODR compliance.
  - 1994-1996: Pre-qualification experience in Accounts & Secretarial Department of JK Group and Okara Group and have actively
    worked IPO and strong Secretarial experience. I worked with Okara Leasing and Finance Limited, an NBFC, where I gained
    valuable insights into NBFC operations and financial structuring.

### S EDUCATION

- CMA from Institute of Cost and Management Accountant of India 2003
- FCS from Institute of Company Secretary of India 1997
- MBA from Berhampur University 1992
- B.COM from Berhampur University 1989
- Advanced Diploma in Management Accounting from CIMA (UK)
- Certificates: 1. Management Development Program from Indian Institute of Management, Ahmedabad (IIMA),

2. Shikhar - Leadership Program from Shapoorji and Pallonji Group.

**TECHNICAL SKILLS:** MS Office, ERP - Oracle Financial System, Tally, Movex and SAP. **PERSONAL DETAILS:** Languages Known: Odia, Hindi and English. Address: 66A/2, Gautam Nagar, New Delhi- 110049