



Hasnain Malik
UAE CA, ACCA Member, BSc Accounting

Dxb, U.A.E.
Hasnainmalik775@gmail.com
+971562014623

A goal-oriented finance and accounting professional with exceptional technical knowledge and skills. Enthusiastic in approaching organization-wide challenges from many angles and utilizing financial expertise to deliver effective solutions. Collaborative management style with strong leadership instincts along with the ability to excel independently.

MIS Reporting • Credit Management • Reconciliations • Financial Reporting
• Management Reporting • Taxation • SAP

PROFESSIONAL EXPERIENCE

2018 – Present **Reporting Accountant** – Saif Belhasa Holding U.A.E. DXB

- Take ownership of all aspect of the financial accounting and reporting procedures including the preparation financial statements under IFRS for financial reporting purpose
- Monthly reviews of General Ledger for financial analysis for open items to take accurate action in timely manners to close books in that particular month by posting journal entries
- Leads for month-end closing for Accounts Receivable, Accounts Payable Intercompany balances by passing necessary entries of accruals, provisions and elimination of such balances by reviewing the Trail Balance.
- Performing reconciliations of balance sheet items such Receivables and Payable to ensure sub ledgers posting are done accurately and timely with cut off procedures.
- Responsible for project costing of different sites to review the variance analysis between actual and budgeted figures.
- Providing aging analysis report for account receivable and PDC to chase the outstanding dues from the customers timely.
- Maintain Fixed Assets Register by passing necessary entries that are part of Capex nature.
- Co-ordinate with external auditors for financial audits and ensure timely response, documentation and information with proper trail to close the audit.
- Responsible for VAT computation with scrutiny of documents by analyzing the entries booked in system to ensure the integrity of VAT return submission is error free and with compliance
- Assisting in the preparation of Cash flow by preparing reports of PDC from customers and giving forecast accordingly.
- Ensure the effective day to day operations of finance with continuous improvement
- Responsible for Preparing in house financials to submit to banks, external audit and other Ad-hoc reports required by the Management.

Key Achievements / Projects

- Successfully Implemented SAP B1 by customizing according to need to our company. Work on internal controls, project costing and generation of reports that lead to effective decision making of Management.

2017 – 2018 **Accountant** – Ammar Facilities & Management Company U.A.E. RAK

Emirates based Facilities Management Company providing services throughout UAE working with different Multinational groups.

- Monitors customers' collection and deposits to minimize risk of bad debts.
- Ensure the sales invoices, credit/debit Notes are booked, reconciled with cut off dates.
- Prepare Weekly and Monthly Ageing Accounts Receivable for the Sales Team for efficiency in Collection and resolving any discrepancies.

- Reconcile Intercompany' s AP, AR and Sales transactions for closing balances.
- Ensuring general ledger balances trends are accurate by reviewing Trail Balances with month on month comparison
- Preparation of amortization schedule, fixed asset register, developing policies to strengthen internal control.
- Proper posting of purchases by reviewing source documents and proper cut off at month/year end
- Performing bank reconciliations in order to know the accurate book balances of the account
- Maintaining a tracker and payment of all kind of monthly utility bills (electricity, water, gas, telephone) Liaise with auditors to give the schedules and other reports as requested
- Assist in the preparation of cashflow and budget by giving the input in meetings.

Key Achievements / Projects

- Led the implementation of a monthly project wise Profit & Loss statement for higher management

2015 – 2016 **Global Customers Accountant** – Abudawood Trading Company Pakistan Pvt. Ltd., Karachi, Pakistan
A Saudi-based multinational sales and distribution company working with leading FMCG companies including P&G, Ferrero, Wella Professionals with presence in over 45 locations in Pakistan

Accounting and Finance: Led the finance and accounting operations for "Global Customers" division including revenue management, discounts/rebate settlement, credit management, taxation and reconciliation.

Business Analysis: Conducted period business analysis for top management including: sales analysis, credit analysis, scorecards, and customer profit and loss statement.

Inventory Management: Performed inventory modelling to maximize service levels whilst ensuring minimal cost to the business.

Trade Fund Management: Responsible for tracking, accounting, and settlement of trade fund of PKR 4.2 billion by coordinating with trade marketing and finance counterparts at principal company.

Key Achievements / Projects

- Reduced DSO for Metro Cash & Carry from 29 days to 15 days and MAF Hypermarkets from 65 to 45 days through operational improvements and improved discounts strategy
- Reconciled outstanding invoices of 38M and promotions deductions 95M for last three years to get it paid

EDUCATION

2011 - 2015 **ACCA (UK)** – Associate of Chartered Certified Accountants (ACCA) Member

2018 **BSc (Hons) Applied Accounting**– Oxford Brookes University, UK

2018 **UAE CA** – Accountants and Auditors Association, UAE