

Atique Raza

Chartered Accountant (C.A Finalist) | Master in Business Administration (MBA) | CMA – USA (in process)

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PROFILE OVERVIEW

A (PwC) qualified finance professional (C.A finalist, MBA) with more than 6 years of experience in accounting and assurance. Skilled in numerous financial and accounting fields, including preparing annual budgets, variance analysis, monthly & quarterly closing and monitoring key accounts. Real estate compliance with as per the guidelines of Dubai Land Department (DLD). Having the ability to handle complex assignments effectively & possessing the confidence to work as part of a team or independently. Enjoy opportunities to think "outside the box" deriving new solutions to old problems through strategic information gathering, data collection, and comprehensive scrutiny. Persuasive and concise communicator; experienced in dealing with all levels of management in varied industries, and coaching subordinates for greater productivity and understanding. I have vast experience in different industries. i.e. **Real estate, Telecommunication, Oil & gas and Non- profit organizations**. I am a hard-working and goal seeking individual with a proactive and problem- solving attitude towards work. I am a quick learner and am blessed with a calm demeanor and a good memory.

ACHIEVEMENTS (Azizi Developments LLC)

- Performance award for successful completion of RERA audit 2018,2019 and 2020
- Appreciation award for completion of Financial Audit of Owner Association (16 buildings) for 2020
- Appreciation award (team) for getting the loan facility for the company
- Top performer award for the year 2018
- Early promotion to Senior Auditor in PwC in 2017

PROFESSIONAL EXPERIENCE



(JAN-2018 TILL NOW)

ASSISTANT FINANCE MANAGER

- Preparation of annual budget, conducting variance analysis and communicating with required actions for identified variances to the management.
- Monthly and quarterly financial period closing to present true performance picture.
- Preparing periodic aging analysis for collection and coordinating with CRM department for following up with customer for timely collection
- Reviewing the sales and CRM collections to make sure customer collection is properly booked and customers' statement of accounts are showing the correct balances.
- Oversee the process of client refunds and unit cancellations in compliance with RERA rules and company policies.
- Reviewing AR schedules for periodic internal and external reporting purposes.
- Actively involved in Fund raising process from various Banks.
- Responsible for financial closing and Financial Audit of subsidiary companies (Facility management and Owner association)
- Responsible for Annual RERA audit and other periodic audits as required by Dubai land department (DLD).
- Supervise the proper management of more than 60 escrow accounts as per the guidelines of DLD and providing suggestions to the management for actions necessary for compliance.
- Monitoring all the business activities that are lined with financial compliance of Real Estate Regulatory Agency (RERA) to ensure full compliance and timely reporting to RERA.
- Supervising timely preparation and upload of inflows in coordination with account trustee to make sure developer, account trustee and DLD system (TAS) are matched.
- Responsible for monthly reconciliation of all the escrow accounts.
- Managing financial compliance of RERA which includes Noqodi Wallet, Oqood System, ERES

System, Trusty Account System.

- Liaising with DLD and Escrow Trustee for necessary compliances related to RERA Audit, Profit withdrawal process, etc.
- Setting the KPI's for the team and continuously guiding and monitoring them towards their achievement.
- Reviews current policies and procedures and modify as necessary to ensure most efficient and effective methods are being employed.
- Continuously developing and implementing financial controls and processes for day-to-day Revenue operations.
- Liaising with customer service and sales admin department for day-to-day operational queries.
- Prepare adhoc reports as requested by Deputy CFO and CFO.



AUDIT CONSULTANT – 3 years (Jan 2015 to December 2017)

Expertise in handling Internal Audit, Internal Control over Financial Reporting (ICFR) as per SOX-404 and External Financial Audits in different industries such as Telecommunication, Oil & Gas and Non-Profit Organizations.

- Overall planning of audits, conducting initial planning meetings with clients to understand & co-develop expectations and designing audit strategies in consultation with the Engagement Partner, after assessing the underlying audit risks in the light of the assessment of the client's overall control environment;
- Evaluated key risk areas to define audit scope, objectives and audit approach, from planning to execution of audit engagements, including communicating audit results to management;
- Developed and maintained standardized operational, financial and compliance audit programs and process flows to monitor, assess and analyze financial as well as organizational risk and controls;
- Ensuring that entity's financial statements are prepared in accordance with International Financial Reporting Standards / International Accounting Standards and are in compliance with the local laws & regulations;
- Suggesting and implementing improved and highly efficient internal accounting policies, procedures, and controls designed to maximize profitability and accuracy;
- Improved internal control efficiency and risk reduction by presenting valuable audit findings;
- Ensuring compliance with special purpose frameworks.
- Value addition in evolving development sector organizations through accumulation of various performance indicators based on best industry practices along with ensuring conformance with the said indicators;
- Obtaining a thorough understanding of the nature of client's business, the business and regulatory environment in which it operates, key performance indicators and understanding of its major business processes.
- Performed detailed walkthroughs of the policies and processes based on materiality of process and identified gaps of existing practices with documented policies and processes.
- Provided valuable inputs to Management through recommendations for improvement in design perspective, diagnostic stage for development of remedial & Management Testing plans to ensure proper implementation of remedial actions' before testing of the designed controls at year-end.
- Review of functional / business users of multiple modules in Oracle Modules (Account Payables, Fixed Assets, Cash Management General Ledger, Purchasing, Asset Tracking, and Procurement) from Segregation of Duties (SOD) perspective. Critically evaluated conflicting activities/roles of users within & across Oracle Modules to ensure risk is mitigated by allocation of appropriate roles.
- Reviewed the effective implementation of compliance program in PMCL by reviewing the implementation of company's established policies, procedures and defined practices.
- Tested operating effectiveness of the controls in place. Identified control deficiencies and weaknesses through inspection and analysis of evidence and reported exceptions to the management.

QUALIFICATION

❖ C.A (Finalist)	Institute of Chartered Accountants of Pakistan (ICAP)
❖ MBA	COMSATS university Islamabad, Pakistan
❖ Bachelors in Economics	University of Gujrat (Pakistan)
❖ CMA-USA	In process- expected to be completed by 2021

TECHNICAL SKILLS:

ORACLE	EPMS	AURA (PwC reporting software)
TALLY	IFRS	IAS
ISA	RERA Laws	

KEY SKILLS:

Financial Reporting	Management Reporting	Risk Management
Forecasting	Variance Analysis	Budgeting
Management Accounting	Business Analysis	Financial Mangement
SOX-Audits (External)	Internal audits	External Financial Audits

STRENGTHS:

- Detailed knowledge of Financial Audits in accordance with International Standards on Auditing (ISAs).
- Having detailed knowledge of Internal Audit, Risk Management in accordance with Internal Control over Financial Reporting (SOX-404).
- Well acquainted with RERA and DLD rules and regulations and Escrow accounts management.
- Competency in interpretation and practical application of International Financial Reporting Standards (IFRS) & International Standards on Auditing (ISAs).
- Practical knowledge and application of **MS Word, MS excel & MS Power Point**.
- Ability to work under pressure and to produce good results.
- Possess strong commitment to team environment dynamics with the ability to contribute expertise and follow leadership directives at appropriate times.

PROFESSIONAL COURSES ATTENDED

- 100 hours Assurance-I and Assurance-II trainings arranged by the PwC.
- 50 hours Presentation and Communication Skills course arranged by ICAP.

PERSONAL DETAILS

Date of birth:	July 20, 1990	Driving license:	Yes, Dubai - UAE
Language:	English, Urdu	Nationality:	Pakistani
Present Address:	Dubai, UAE	Passport #:	NX9893791