

# Priya Modi

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## PROFESSIONAL SYNOPSIS

A qualified **Cost Accountant** with **7 years** of post-qualification experience and **more than 4 years** of experience in corporate Finance of Supply chain management, Analytical reviews, Cost and Variance Analysis, process implementation and development. Experience in the variance analysis to have a better control over actual cost of the product compared with Standard and Budgeted Cost. Adept at development of financial policies/guidelines for effective cost management. An exemplary communicator with expertise in liaising with diverse statutory agencies for securing mandatory approvals.

## ORGANISATIONAL EXPERIENCE

*Jan-14 till Sep 2017 Colgate Global Business Services Pvt Ltd Associate Analyst*

*Mar 2009-Sep 2012 M/S R. DEVARAJAN & CO, Chartered Accountants Articled Assistant*

## CORE COMPETENCIES

*Financial Planning and Supply chain analysis*

- Holds the merit of developing Global processes and standardizing them for smooth and faster working.
- Coordinating finance functions involving designing & implementing systems, policies & procedures to facilitate internal control,
- Formulating need-based business strategies for cost control,
- Instituting internal control systems viz. stock monitoring, as well as keeping a constant vigil over overhead expenses,
- Formulating budgets and conducting variance analysis to determine difference between projected figures & actual expenditure and implementing corrective actions.

*Accounts/ MIS*

- Implementation and Standardization of Global Procedures across the Organization
- Inventory analysis with ageing reports for identifying Non Moving & Slow Moving stocks to have a better control which leads to a better working capital management
- Plant Key performance report preparation for management reporting
- Preparation of MIS reports to provide feedback to top management on plant performance, viz. cost control and process efficiency

## Led Migrations

**Warsaw (Poland):** Completed Successful Business Process Migrations from Colgate Poland to Colgate India. Standardized the process of calculating variances across various other geographies

**Moscow (Russia):** Executed successful migrations of Commercial Warehouses, the process of Eurasia quarterly standard cost updates and new product costing activities to India

*Statutory Compliance / Liaison*

Liaising with Statutory / Internal auditors for timely completion of audits as well as rectification / implementation of audit observations.

## ORGANISATIONAL EXPERIENCE

### Colgate Global Business Services Pvt Ltd

- Implemented the cost comparison process which was used across all subsidiaries which eventually reduced the business working time to 1 day and enabled deep root analysis for improved Business efficiency
- Handled Costing operations for two major plants as 'Finance Analyst' in finalizing product cost.
- Recorded the product wise Costing BOM & Rate Routing to fix up the standard cost
- Calculated standard cost for all finished products & revising the standards on quarterly basis.
- Handled SAP Costing closing process and calculated actual cost for each product.

- Worked along with the Strategic procurement team in fixing the cost for procurement materials to have a control over Material price variance
- Settling the production orders and analyzing the material consumption for control over material usage variance & checking the business process rates actual v/s plan rates
- Monthly FI-PA allocation and analysis
- Warehousing and freight cost calculations for product cost and capitalization of such costs
- Review the change in process and implement the changes and submit the SOPs for review
- Responsible for ensuring the accuracy and validity of line of business general ledger accounts; including adherence to the firm wide General Ledger Reconciliation & Substantiation (GLRS) standards
- Ensure adherence to P&L and Balance Sheet controls owned by Financial Control; including identifying and implementing opportunities for efficiency
- Analysis, communication and resolution of material variances between the general ledger and upstream systems; as defined by line of business

#### **M/S R. DEVARAJAN & CO, Chartered Accountants**

- Handled Statutory Audits, Tax Audits and VAT Audits as a senior of various Private Limited Companies, Partnership Firms and Proprietors being in the business of Trading, Manufacturing, Investments
- Stock Audit of Private Limited Company at different Locations;
- Prepared & filed Income Tax Returns & TDS Returns for Individuals, Firms and Companies.
- Prepared Standard operating System of a Share Transfer Agents

#### **ACADEMIC CREDENTIALS**

- **Cost accountant** from The Institute of Cost and Works Accountants of India in Dec-2010
- **Completed Group 1 of Final CA** from The Institute of Chartered Accountants of India November - 2012
- B. Com (Banking and Insurance) from University of Mumbai in April -2006 (79%, secured 3<sup>rd</sup> rank at college

#### **IT SKILLS**

- SAP
- MS Office (Word, Excel, Power-point, Visio)
- Lotus Notes
- Tally - ERP 9

#### **CERTIFICATION & EXTRA CURRICULARS**

- Completed 15 days Summer training with Indian Overseas Bank and assisted them in matters relating to Fixed Deposits and Foreign exchange
- Completed a 3 Month Training with Welspun India Pvt Ltd (Sales Tax Challans and calculation of Sales Tax/VAT of different franchisees )
- Volunteered in various College Fests
- Actively participated in Industrial Visits conducted by college

#### **PERSONAL DETAILS**

Date of Birth : 22<sup>nd</sup> May 1986

Father's name : Mr. C.N. Sivaramakrishnan

Husband's Name: Mr. Tejas Modi

Hobbies : Singing, Dancing and Playing Badminton

Linguistic Ability: English, Tamil. Hindi, Gujarati and Marathi

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